



INVESTMENT PROPERTY

55 IVY CRESCEENT

NEW EDINBURGH - LINDENLEA

"Great investment opportunity! This 3-PLEX + studio & detached garage features 3 sizeable units (2-bed + den, 2-bed, and a 1-bed) plus a (detached) studio space. Recent updates include: foundation waterproofing (2015), new flooring in Units 1&2 (2018), hot water tanks owned & replaced (2019), workshop/garage roof replaced (2019), back exterior stairs & deck restructured (2019). professionally painted throughout (2024), Unit 1 fully renovated bathroom (2025), Unit 2 renovated bathroom (2026)"

3 APARTMENTS + STUDIO

1 DETACHED GARAGE & WORKSHOP/STUDIO

UNIT 1 (LOWER LEVEL)

ROOM	DIMENSIONS	DESCRIPTION
• LIVING ROOM	• 11'8" x 15'3"	• Hardwood Floor
• KITCHEN	• 12'10 x 11'0"	• Vinyl Tile, Painted Wood Cabinetry, Overhead track Lighting, • Single Sink, Single Lever Faucet
• BEDROOM	• 12'10" x 10'11"	• Hardwood floor, 2 x Single Closets, Overhead track Lighting
• BATHROOM (4PC)	• 4'11" x 7'1"	• Tub/Shower, Vanity, Wall Mirror, Bar Lighting, Tile Floor
• UTILITY ROOM	• 8'8 x 11'0"	• (Separate Entrance) Concrete Floor, Hot Water Tanks, • Furnace Boiler, Washer & Dryer(for use by Unit 1&2



SQUARE FOOTAGE: 748.55 sq ft.

LEASE TERM: NOVEMBER 1, 2025 - SEPTEMBER 30, 2026
 RENT: \$1,850

TENANTS PAY: Hydro, cable, telephone, internet.
 Also responsible for lawn care and snow removal.



UNIT 2 (1ST FLOOR)

ROOM

- LIVING ROOM • 12'2" x 15'8"
- KITCHEN/DINING • 13'0" x 11'4"
- BEDROOM • 11'5" x 11'4"
- BATHROOM (4PC) • 4'11" x 7'4"
- BEDROOM • 11'4" x 11'4"

DIMENSIONS

DESCRIPTION

- Hardwood Floor
- Vinyl Tile, Painted Wood Cabinetry, Ceiling Fan with Integrated Light, Oversized Single Sink.
- Hardwood floor, 2 x Single Clothes Closets, Fan with Light
- Tub/Shower, Vanity Wall Mirror, Bar Lighting, Tile Floor
- Hardwood floor, Single Clothes Closet, Ceiling Fan with Light, Door to Rear Deck and stairs to Garden



SQUARE FOOTAGE: 948.77 sq ft



VACANT

MARKET RENT: \$2,500

2 BED 1 BATH + DECK



UNIT 3 (2ND FLOOR)

ROOM	DIMENSIONS	DESCRIPTION
• LIVING ROOM	• 12'2" x 15'9"	• Hardwood Floor
• KITCHEN/DINING	• 13'0" x 11'4"	• Ceramic Tile Floor, Modern Kitchen w "Shaker" Style, Cabinetry, Overhead Light, Single Sink., Eat-in Area
• BEDROOM	• 11'3" x 11'5"	• Hardwood floor, Single Clothes Closet, Fan with Light
• BATHROOM (4PC)	• 4'11" x 7'4"	• Tub/Shower, Vanity Wall Mirror, Bar Lighting, Tile Floor
• PRIMARY BEDROOM	• 11'4" x 11'5"	• Hardwood floor, 2 x Single Closets, Ceiling Fan with Light
• DEN/LAUNDRY	• 6'0" x 7'7"	• Hardwood Floor, Full Size Washer & Dryer (in closet)
• SOLARIUM (3 SEASON)		• Rear Atrium with Stairs to Garden



SQUARE FOOTAGE: 873.61 sq ft.



LEASE TERM: AUGUST 1, 2025 - JULY 31, 2026

RENT: \$2,500

TENANTS PAY: Hydro, cable, telephone, internet. Also responsible for lawn care and snow removal.

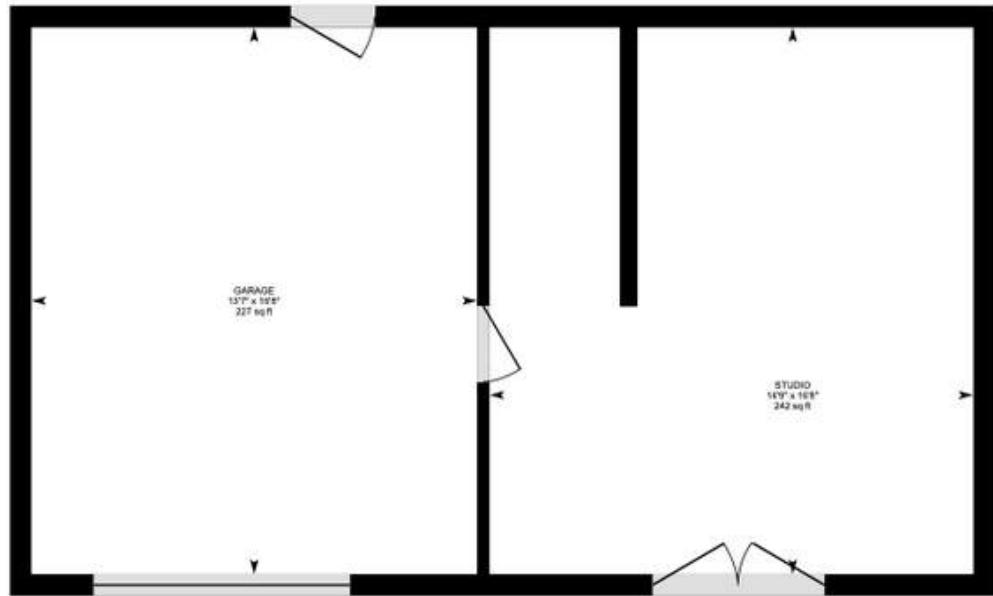


BACKYARD & STUDIO/GARAGE

- Finished Area Insulated + Electric Baseboard Heat
- Single Car Garage, Can Accommodate Storage or a vehicle

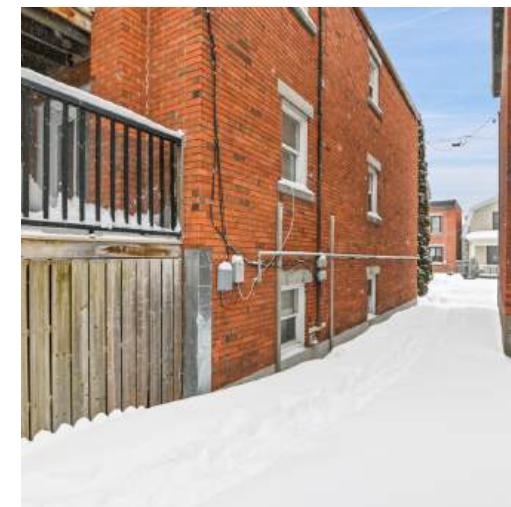
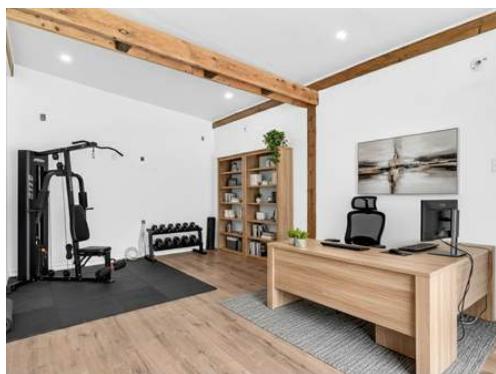


SQUARE FOOTAGE: 469 sq ft



VACANT

MARKET RENT: \$500



FINANCIAL OVERVIEW

	MONTHLY	ANNUAL
INCOME		
Apt 1 (Lower Level) LEASE - until Sept 30, 2026	\$1,850	\$22,200
Apt 2 (Main Floor) - VACANT - Market Rent	\$2,500	\$30,000
Apt 3 (2nd Floor) - LEASE - until July 31, 2026	\$2,500	\$30,000
Garage/Studio - VACANT - Market Rent	\$500	\$6,000
Gross Rental Income (GRI)	\$7,350	\$88,200
OPERATING EXPENSES (Annual)		
Property Taxes (2025)		\$9,294
Gas/Hot Water Boiler System,		\$1,878
Water/Sewer		\$2,067
Hydro*		\$1,800
Building Insurance		\$2,905
Total Annual Operating Expenses	\$1,495.33	\$17,944
NET OPERATING INCOME (NOI)	\$5,854.66	\$70,256

*Note: Hydro includes hot water tanks, studio & laundry basement

Note: rents include heat & water/sewer

Tenants pay: Hydro, cable, telephone, internet. Tenants responsible for Lawn Care & Snow removal.

Capitalization Rate (Cap Rate)	5.40%
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DETAILS

LEGAL DESCRIPTION: PT LTS 35 & 36, PL 68 , AS IN

N724810;OTTAWA/GLOUCESTER

PIN: 042210129

ZONING: R3P

LOT SIZE: 35.00 ft x 100.00 ft

HEATING: Hot Water | Natural Gas

COOLING: Individual Units

PARKING: Single Car Garage Detached

STUDIO: Finished space for workshop/media area/artist studio

INCLUSIONS: 3 Fridges, 3 Stoves, 3 Dishwashers, 3 Hood Fans,

2 Washers, 2 Dryers, 3 Hot Water Tanks

EXCLUSIONS: All items belonging to Tenants.

FOUNDATION: Poured Concrete

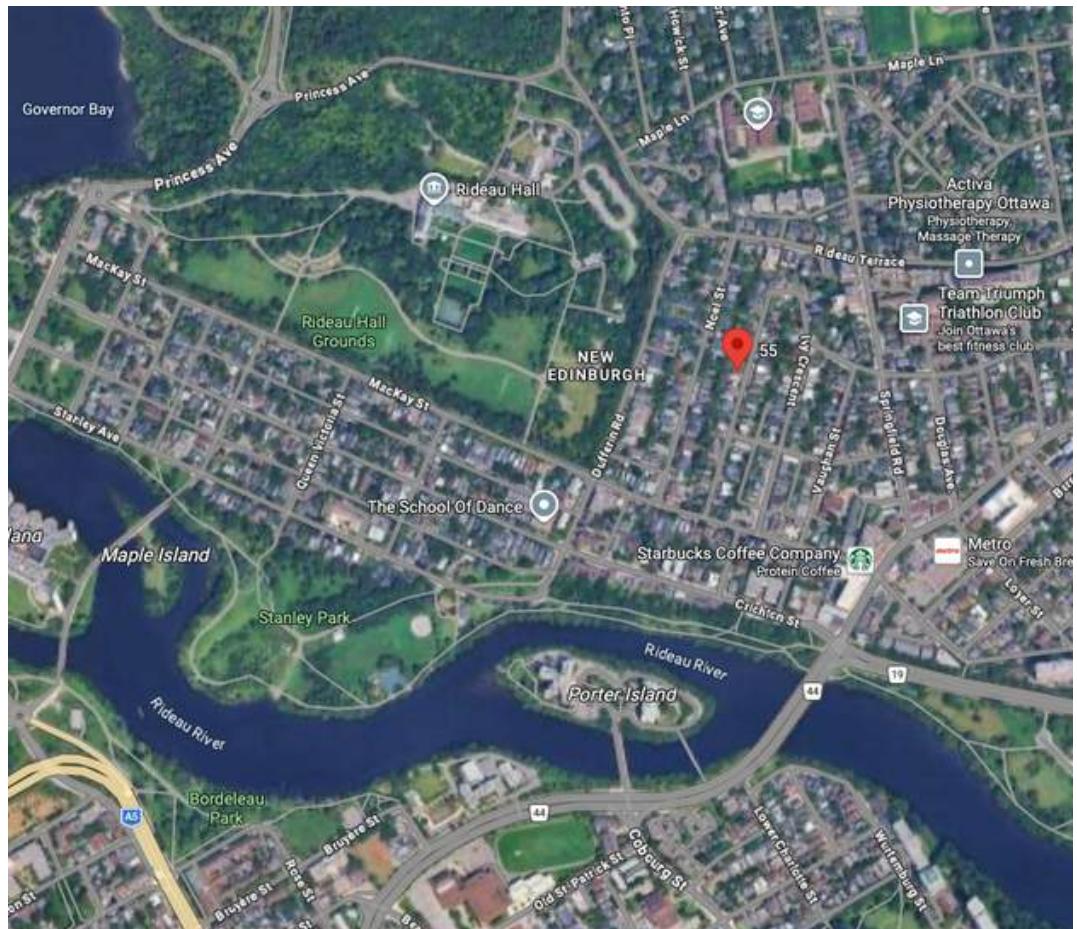
YEAR BUILT: 1957



Neighbourhood
Report



Virtual Tour



GOOGLE IMAGES

UPDATES/RENOVATIONS

2024 – 2026: Recent Interior Modernization

- Bathroom Renovation (Unit 2): Complete bathroom modernization (2026).
- Bathroom Renovation (Unit 1): Full renovation of the lower-level bathroom (2025).
- Interior Painting: Entire property professionally painted throughout, including hallways (2025).

2019: Mechanical & Structural Upgrades

- Hot Water Tanks: All tanks have been replaced and converted to owner-owned (eliminating rental fees) and yearly serviced.
- Deck & Staircase: Rear exterior stairs and oversized deck fully rebuilt with new support posts, railings, and spindles.
- Garage Roof: Replacement of garage/workshop roof, including new plywood, drip edge, and cap sheet.

2018: Exterior & Property Maintenance

- Flooring: New flooring installed in Units 1 and 2; original hardwoods refinished throughout the building.
- Garage Trim: Replacement of fascia boards and installation of aluminum capping.
- Front Entrance: Lower front step replaced and front door repainted.
- Landscaping: Removal of dead trees behind the garage and replacement of 6x6 timber flower bed borders.
- Kitchen Enhancements: Added dishwashers, upgraded appliances, and replaced faucets across units.

2015: Core Infrastructure

- Foundation Waterproofing: Full-scale waterproofing of the foundation to ensure long-term structural health.



NANCY BENSON
REAL ESTATE ADVISOR

613-747-4747

NANCY@NANCYBENSON.COM
NANCYBENSON.COM

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@BENSONNANCY

